



## **Amendment to Public Limited Companies Act (“PLC”)**

The government has proposed electronic methods for facilitating operation of public limited companies. Public Limited Companies Act B.E. 2535 of Thailand (“PLC”) applied for a longtime but it is seemed not to be appropriate at present. As a result, the amendment to PLC is proposed in order to facilitate the operation of public limited companies regarding the electronic method which is covered in the following:

- Allowing advertisement or publication of any statement related to any company through any electronic means instead of publication of any statement through newspaper by adding Section 6, paragraph 30.
- Allowing the company or the board of directors to send a letter or any documents to directors, shareholders, or creditors of the company through electronic means if such persons has informed or agreed with by adding Section 7/1.
- Allowing a meeting of the board of directors through electronic means in accordance with the E-meeting law and it is deemed that the company’s head office is the meeting place by amending Section 79.
- In relation to the board of directors’ meeting by amending Section 81 and 82 and adding Section 81/1.
- Allowing the shareholders, who make a written requisition to the board of directors for summoning an extraordinary meeting under Section 100, paragraph 2, send the notice of meeting via electronic means by adding Section 101/1.
- Allowing a shareholder to appoint another person as proxy for attending and voting at the meeting via electronic means by inserting section 102, paragraph 3.