



Thailand Takes Action Against Transshipment

This article highlights Thailand's efforts to address trade issues with the United States, particularly regarding transshipment concerns and tariff measures. Key points include:

1. **Transshipment Concerns:** Thailand is ready to collaborate with the U.S. Customs and Border Protection (CBP) to prevent transshipment issues. This involves goods being rerouted through a third country to bypass tariffs, which is a critical area of focus in trade negotiations.
2. **Tariff Discussions:** The Thai government has been in talks with U.S. Trade Representatives to address concerns related to reciprocal tariffs. Thailand welcomes the U.S.'s decision to lower the tariff rate to 19%, as it should help Thai businesses remain competitive. However, there is concern about the impact on export costs and uncertainty surrounding goods transshipped through third countries.
3. **Strengthened U.S.-Thailand Relations:** Both sides are optimistic about expanding cooperation, especially in areas of mutual interest.
4. **Investment Potential:** Thailand remains an attractive destination for U.S. investment. This, along with Thailand's low level of external debt, positions it as a stable economic partner for the U.S.

Overall, Thailand's proactive engagement with the U.S. on these trade matters shows its commitment to resolving issues and fostering stronger economic relations.

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