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Legal Insight Vol. January 2026

New Order Requires Three-Month Bank Statements for Incorporation of Partnerships and Limited Companies

The Central Partnership and Company Registration Office of the Department of Business Development has issued Order No. 2/2568 ("Order") on 1 December 2025 and will come into force on 1 January 2026. The Order prescribes rules and supporting documents for the incorporation of partnerships and limited companies involving foreign shareholders or foreign authorized signatories, and imposes more stringent documentation requirements for incorporation of partnerships and limited companies.

The Order applies to partnerships and limited companies where (a) foreign shareholders hold less than 50 percent of the registered capital, or (b) foreigners are appointed as authorized signatories. Partnerships and limited companies are required to submit bank statements of Thai shareholders for the three months prior to the share subscription payment date, which must clearly reflect a withdrawal or transfer corresponding exactly to the amount and date of the share payment.

Should you have any question, please do not hesitate to contact us via info@bgloballaw.com