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BOI's Shift to Quarterly Reporting Tightens Compliance for Promoted Projects

The Thailand Board of Investment (BOI) has introduced a significant procedural change requiring companies holding BOI promotion certificates to submit progress reports on a quarterly basis, replacing the previous bi-annual reporting schedule. This new requirement applies during the implementation phase of a promoted project—from the issuance of the promotion certificate until the operating licence is obtained—and must be fulfilled through the BOI's e-Monitoring system within 60 days after each quarter. The first reporting deadline under this regime falls on 31 May 2026.

While the substantive reporting obligations remain unchanged, the increased frequency materially alters the compliance landscape. Companies face a shorter timeline between reporting cycles, requiring more structured and continuous internal data tracking. Importantly, the BOI's penalty framework remains unchanged: failure to meet a single deadline may result in suspension of key benefits, including visa and work permit facilitation, while two consecutive missed submissions could lead to revocation of BOI privileges. Under the new system, this escalation can occur within six months rather than a full year.

From an operational perspective, the transition has been implemented automatically, without the need for formal amendments to existing promotion certificates. However, companies must ensure that internal compliance systems, personnel responsibilities, and external service providers are aligned with the new quarterly schedule. This includes confirming access to the e-Monitoring platform, assigning clear accountability for report preparation, and maintaining up-to-date project data on an ongoing basis.

From a legal standpoint, the reform reflects a broader shift toward more active regulatory oversight of investment-promoted projects in Thailand. By increasing the frequency of reporting, the BOI is effectively tightening enforcement without altering the underlying legal framework. This development underscores that BOI promotion is not a one-time approval but an ongoing compliance obligation. Companies that fail to adapt their internal processes risk accelerated exposure to penalties, making proactive compliance management essential under the revised regime.

Should you have any question, please do not hesitate to contact us via info@bgloballaw.com