



Thailand's Proposed EV Incentives Signal Further Regulatory Support

Thailand's proposed measures to promote 300,000 electric vehicles through trade-in incentives and vehicle tax reductions signal continued regulatory momentum in support of transport electrification. Although subject to Cabinet approval, the proposals may have important implications for fleet operators, automotive businesses and investors.

A key development to monitor is the proposed trade-in incentive scheme, particularly its extension to public transport vehicles such as taxis. If implemented, supporting regulations may address eligibility criteria, scrappage requirements and subsidy conditions, which stakeholders should monitor in assessing compliance and operational implications.

The proposed vehicle tax reductions or exemptions also suggest continued use of fiscal incentives as a policy tool to accelerate EV adoption. Once details are released, stakeholders may need to assess how these measures interact with existing incentive frameworks and applicable regulatory requirements.

More broadly, the proposal may signal further regulatory developments in support of fleet electrification and the wider EV ecosystem. Stakeholders should continue monitoring implementing regulations as Thailand's EV policy landscape evolves.

Should you have any question, please do not hesitate to contact us via info@bgloballaw.com

